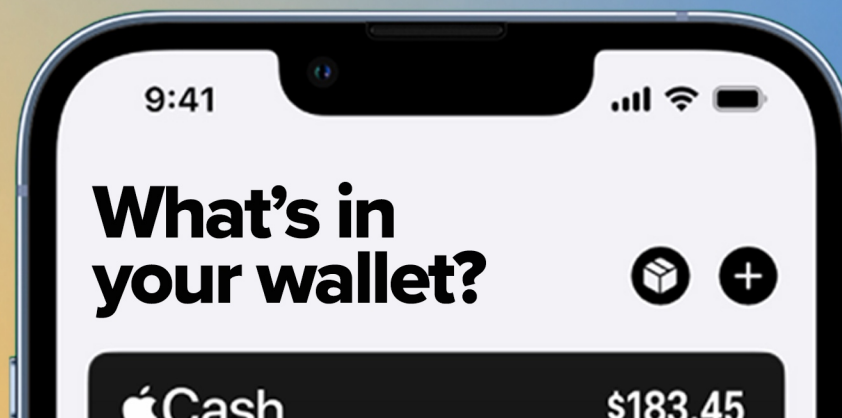


Debt Snowball Guide

No one can serve two masters. Either you will hate the one and love the other, or you will be devoted to the one and despise the other. You cannot serve both God and money.



Debt Name	Total Owed	Minimum Payment Due	Debt Snowball Amount			Months Until Paid Off
			Minimum Payment	Add Extra Cash Here	Monthly Snowball Amount to Pay	
1. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
2. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
3. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
4. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
5. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
6. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
7. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
8. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
9. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____
10. _____	\$ _____	\$ _____	_____	+	_____ = _____	_____

How The Debt Snowball Works:

1. List your debts from smallest to largest under Debt Name.
2. List your monthly payment due for each debt onder Total Owed.
3. Decide how much extra money (if any) you can pay toward your smallest debt every month and write that in under Add Extra Cash Here, then add your Minimum Payment + Extra Cash to equal your Monthly Snowball Amount. Always focus on paying off your smallest debt first to build momentum!
4. Divide the Total Owed by the Monthly Snowball Amount to see how long it will take you to pay off Debt #1.
5. Once you pay off Debt #1, add your Extra Cash amount from Debt #1 to Debt #2 and keep the snowball process going until you are out of debt!

$\frac{\text{Total Owed}}{\text{Snowball Amount}} = \text{Months Till Paid Off}$
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